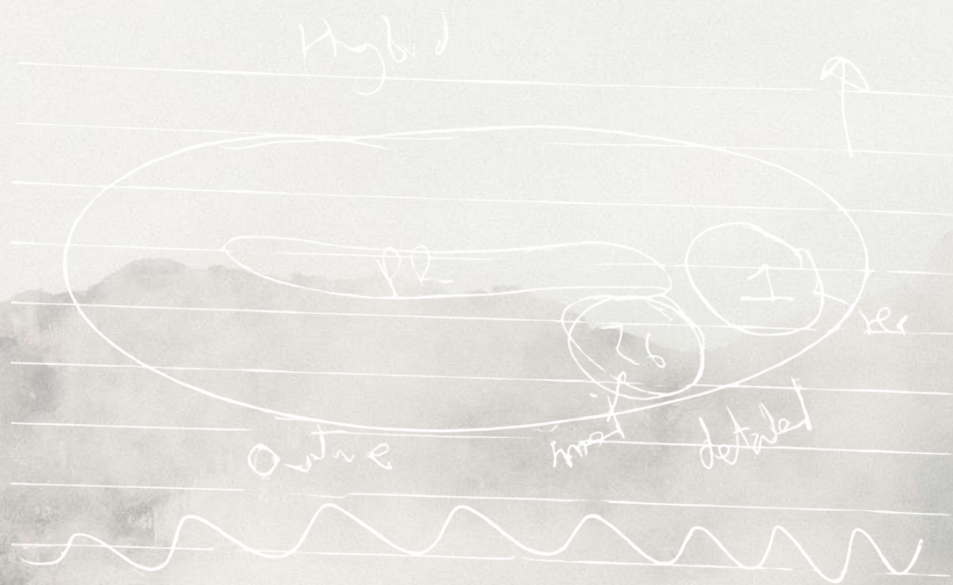


Carbon footprint report

FY2025-26



Executive Summary



Key takeaways

- 01 Overall footprint emissions has increased compared to the last financial year. **Increasing from 22.9 tCO₂e to 39.2 tCO₂e** market- based
- 02 Scope 1 **decreased from 0.004 tCO₂e to zero** this financial year with no refrigerant top ups or gas used in Sustainable Ventures
- 03 Scope 2 emissions totalling 0 tCO₂e market- based and 1.08 tCO₂e location-based, **market- based emissions decreasing 100% compared to 24/25 FY**
- 04 Scope 3 emissions accounting for **100% of total market-based emissions**, driven by purchased goods and services



x

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ECONOMY



Our recommendations

- **Make procurement the primary reduction lever**

Set a supplier engagement plan targeting the top consultancy and business services relationships first, since a small number of suppliers drive nearly half the total.

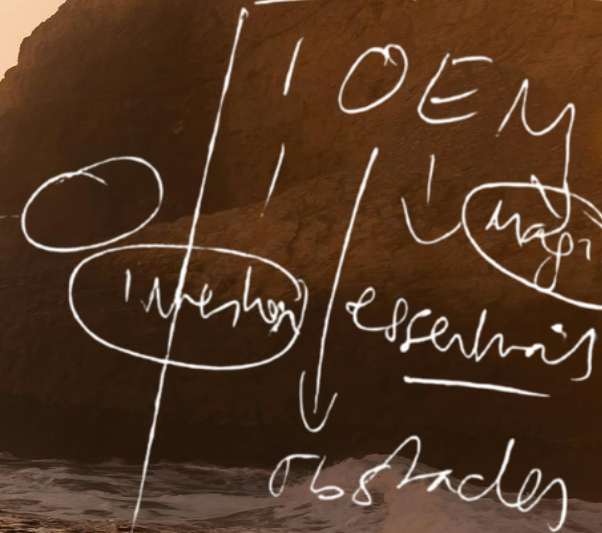
- **Broaden the use of supplier-specific emission factors**

Criteria can be set out formally, drawing on the HubSpot and WPI cases, with preference given to suppliers able to share detailed, high-quality data each year.

Results

+ music

every model



group achieves
Obstacles

life
sign to

Aldersgate’s 2025-26 carbon footprint

Aldersgate’s 2025-26 footprint stands at: **39.2 tCO₂e**

Footprint by scope:

Scope 1 emissions have decreased since the baseline and the previous footprint, with a **100% decrease** compared to last year.

Scope 2 as well saw a **100% decrease in emissions** due to the use of a renewable tariff in Sustainable Ventures in the last financial year.

Scope 3 made up **100% of Aldersgate’s market-based footprint** this year and has increased by 78% compared to last year.

Scope	24/25 Market-based (tCO2e)	25/26 Market-based (tCO2e)	% change
Scope 1	0.004	0	-100%
Scope 2	0.88	0	-100%
Scope 3	22	39.2	78%
TOTAL	22.9	39.2	71%

Table 1. YOY comparison of market-based emissions and YOY comparison.

Market-based Emissions by Scope

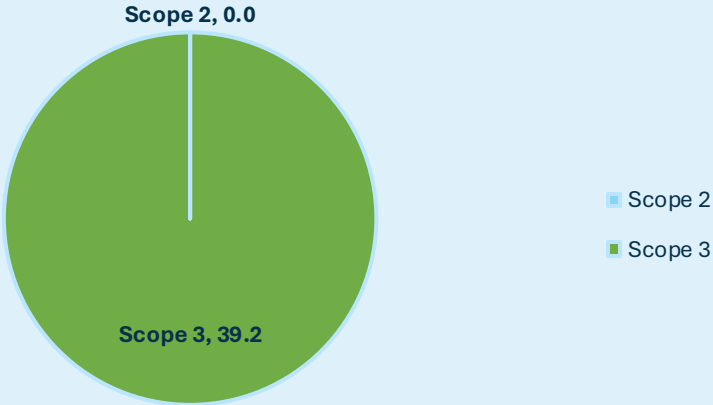


Figure 1. Total carbon footprint by scope.

Scope 3 hotspots

Scope 3 dominates Aldersgate’s carbon footprint with purchased goods and services - Aldersgate’s biggest hotspot - accounting for **89% of total emissions**. This is followed by employee commuting, **accounting for 8% of total emissions**. The overall order of the hotspots remains roughly the same as the previous year, indicating the increase in scope 3 emissions was caused by growth in all areas rather than a new hotspot emerging.

Key Results

- Purchased goods and services increased **99% YOY**. This aligns with a 112% increase in in-scope spend compared to 24/25 FY.
- Employee commuting has seen an increase in emissions, driven mainly from increased rail transport and commuting emissions.

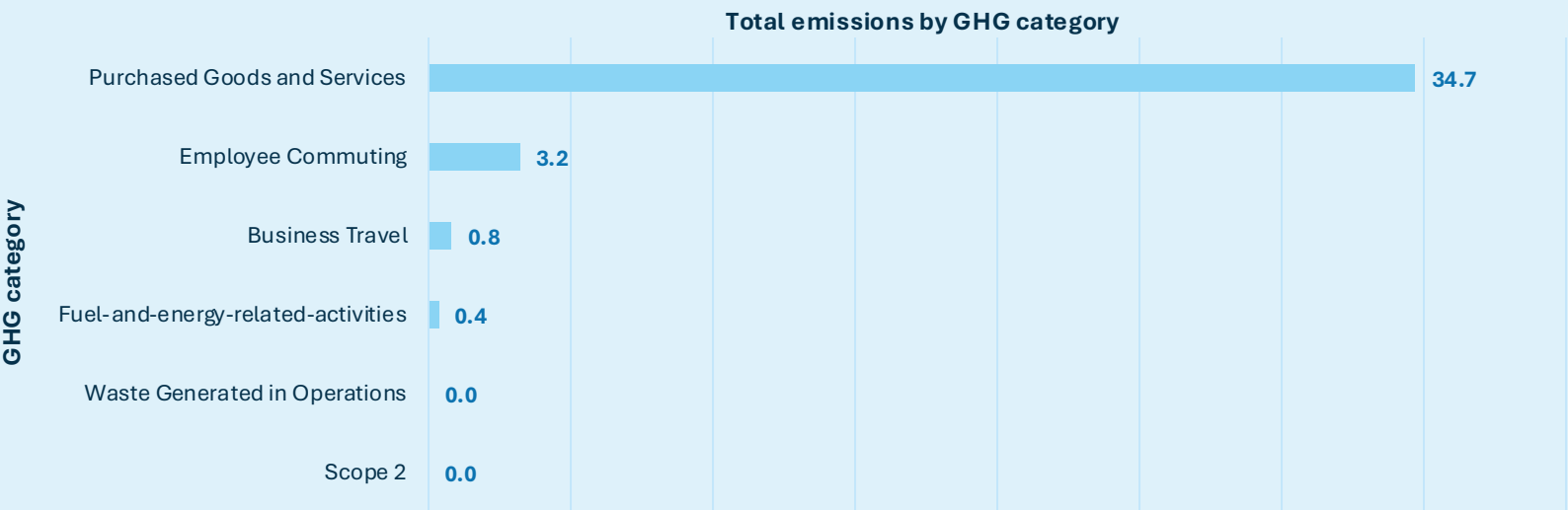
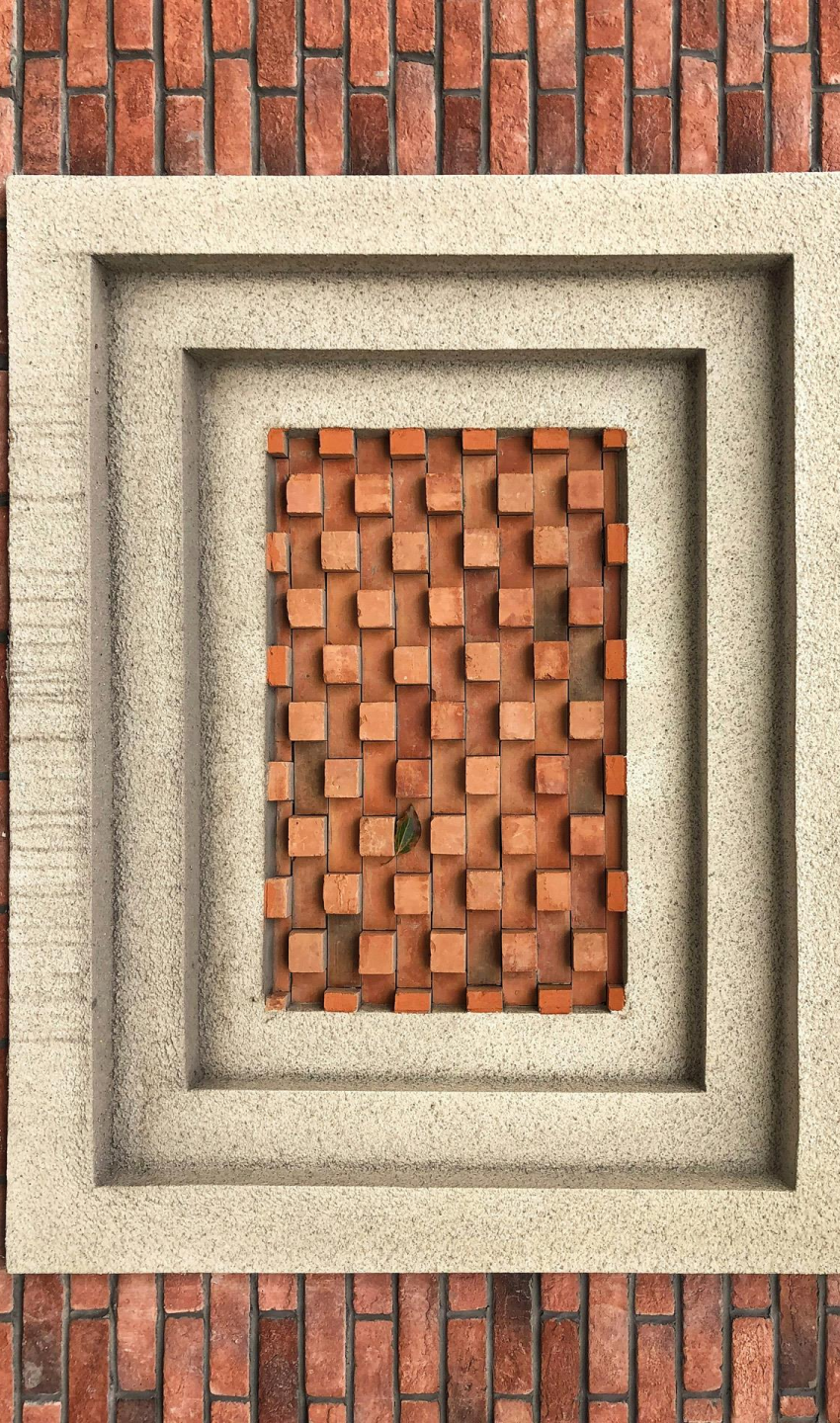


Figure2. GHG hotspots by category.



Purchasing emissions hotspots

Key Results

- **Purchased goods and services increased by 99% YOY, from 17.4 tCO₂e to 34.7 tCO₂e**, and is the main lever for emissions increase this year.
- Looking closer, business and consultancy spend rose with **external consultants alone accounting for 19.9 tCO₂e on £106,800 of spend (45% of the total emissions)**. Compared to last year's emissions in this category totaling 14.1 tCO₂e on £77,000 of total spend.

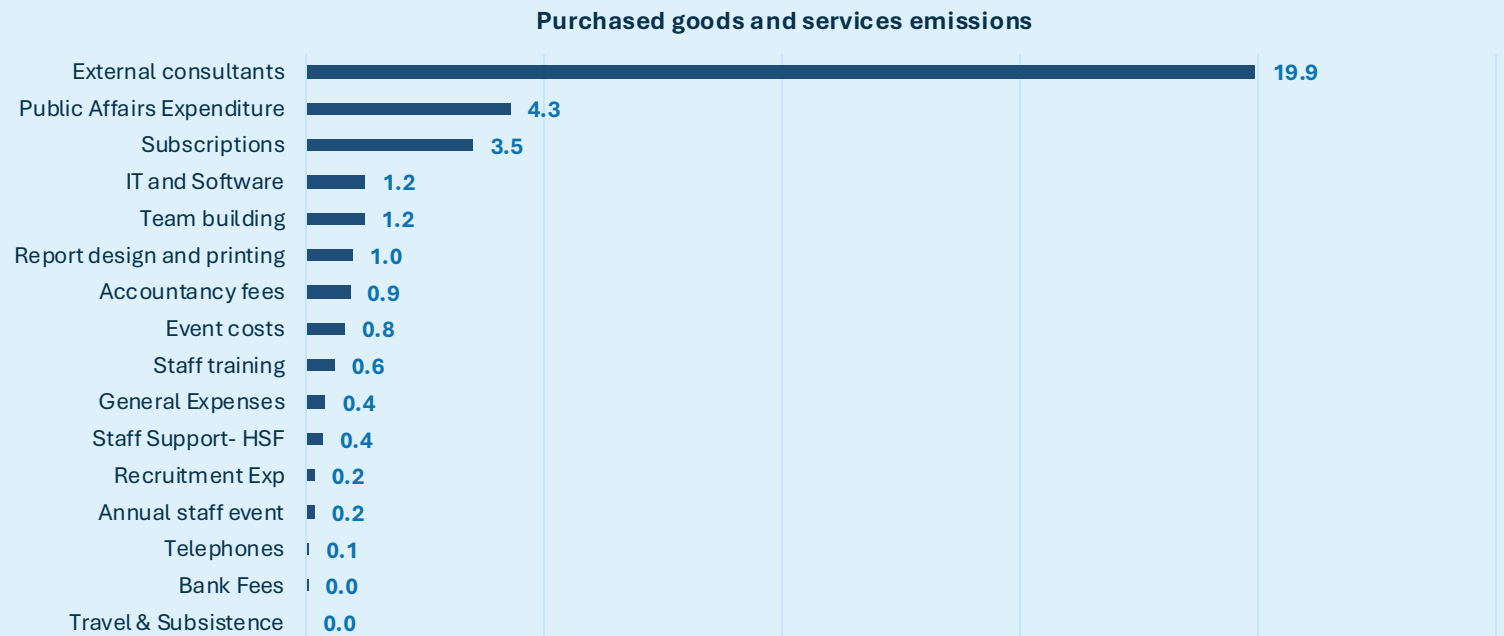


Figure 3. Market-based emissions by nominal code.

Supplier specific emissions

The GHG Protocol prioritises supplier-specific data over industry-average spend factors but only where data is methodologically aligned with goods and services procured. Two suppliers were assessed this year, with different outcomes; Hubspot and WPI.

Hubspot:

- Based on actual activity rather than estimated spend data
- Underpinned by an independently assured GHG inventory
- Comprehensive emissions coverage with externally reviewed data and methodology
- Supplier-led reporting approach improving Scope 3 accounting → **17.28 kgCO₂e included in scope under HubSpot related spend**

WPI:

- Limited emissions coverage (Scope 3 not calculated)
- No customer level allocation methodology currently in place
- Current emissions intensity does not yet reflect full value chain impact and further measurement would be required to improve Scope 3 reporting

Supplier data is adopted where it is demonstrably better, not simply where it is available. HubSpot meets the requirements necessary where WPI Economics does not yet as the developed factor would likely underestimate true emissions associated with purchased activities. As supplier data improves, we aim to include more suppliers in coming years.



Employee commuting and home working

Employee commuting emissions increased by **24%**. This is mainly associated with change in commuting behavior leading to an increase in commuting emissions.

Employee commuting emissions: 1.8 tCO₂e

- **190% increase** from prior year based on employee commuting alone.

Homeworking emissions: 1.4 tCO₂e

- **Decreased by 30%** since the last financial year.

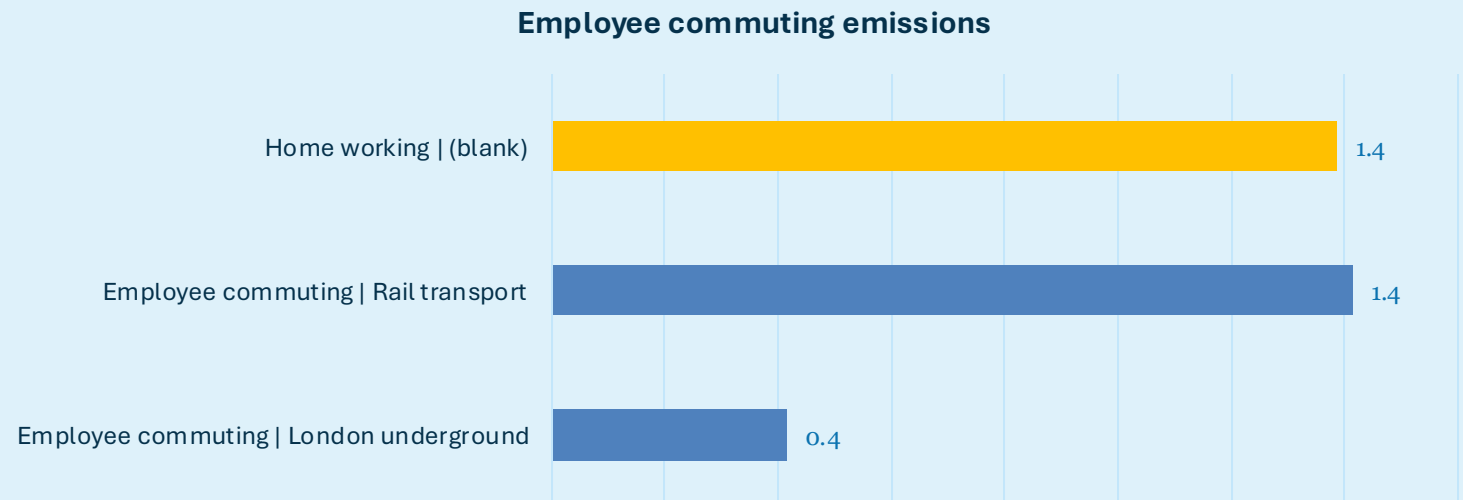


Figure 4. Employee commuting emissions by transport modes.

Business travel

Business travel accounts for only **2%** of total emissions, which is consistent with FY24/25 however emissions from business travel increased by **22%** this year.

Key results

Business travel emissions: **0.84 tCO2e**

- Land transport is still the highest impact area within business travel, **accounting for 48% of total category emissions.**

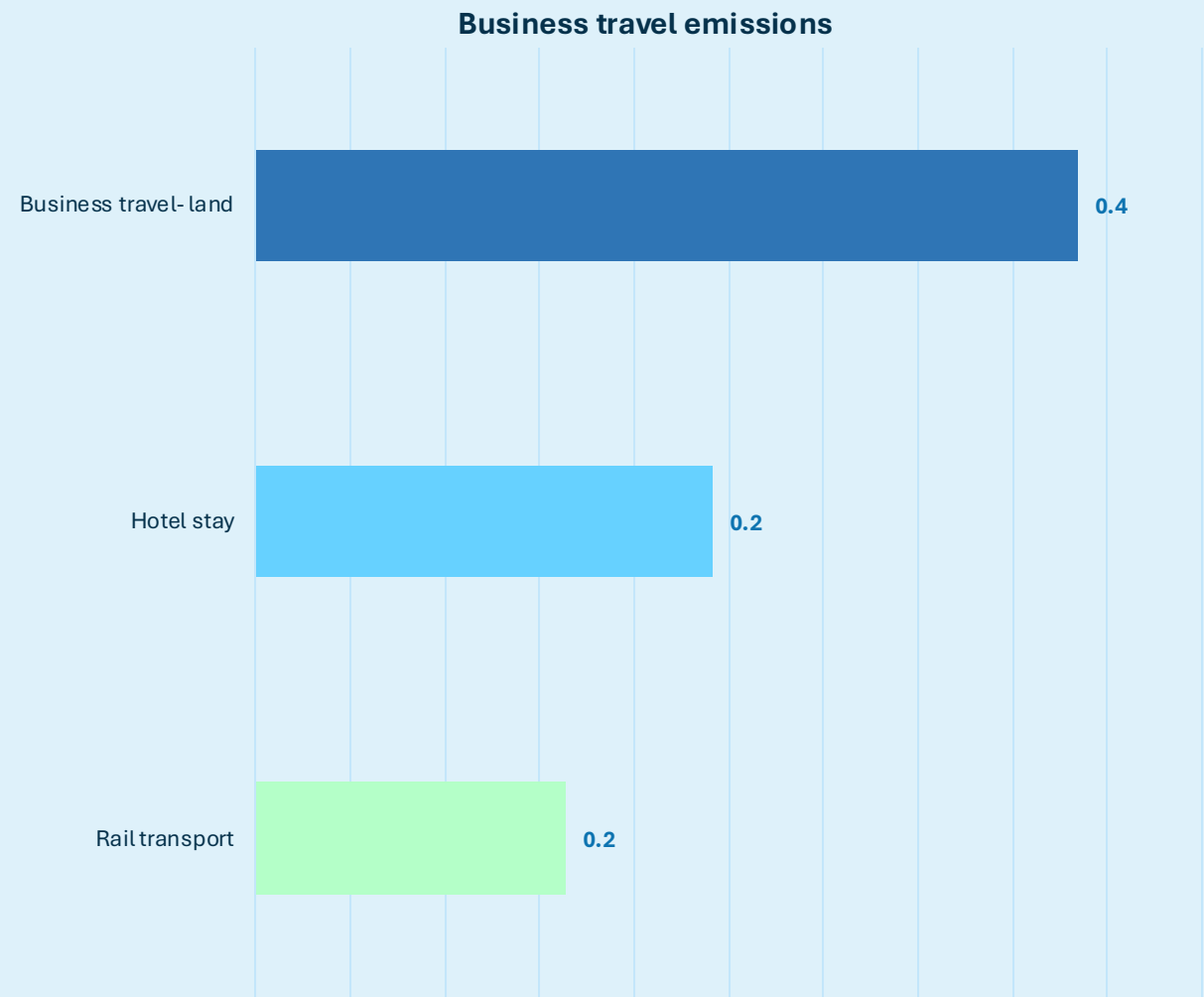


Figure 5. Business travel emissions by transport mode.

YOY Comparison

CATEGORY	2023/24 (tCO ₂ e)	2024/25 (tCO ₂ e)	2025/26 (tCO ₂ e)	YoY % change	25/26 COMMENTS
Scope 1	0.01	0.004	0.000	-100.0%	No SV gas usage in reporting period and no f-gas top ups during the reporting period.
Scope 2	0.41	0.88	0.00	-100.0%	Sustainable Ventures provided monthly electricity consumption from invoices, between April 2025 and March 2026 this was used as a proxy for Aldersgate's annual year. SV utilised 100% renewable EDF energy tariff for the 25/26 FY. An electricity consumption rate based on average employees in the office per day vs total employee count. Aldersgate's proportional electricity consumption was then estimated by the number of Aldersgate's employees per day in the office, and Aldersgate's average office working days (estimated using answers from the employee commuting survey) compared to total SV utilities.
Scope 3 C1	43.9	17.38	34.73	99.8%	Overall methodology is consistent across this and previous year, with the inclusion of supplier specific emissions factors for HubSpot expenses. Increase aligns with increased in in scope spending from £92,484.52 in 24/25 to £196,167 in 25/26.
Scope 3 C2	2.22	1.04	0.00	-100.0%	There were no capex emissions for the 25/26 financial year.

YOY Comparison

CATEGORY	2023/24 (tCO ₂ e)	2024/25 (tCO ₂ e)	2025/26 (tCO ₂ e)	YoY % change	25/26 COMMENTS
Scope 3 C5	0.07	0.002	0.011	360.7%	Sustainable Ventures provided monthly water consumption from invoices, between April 2025 and March 2026. A water consumption rate per occupied desk (desk count provided by Sustainable Ventures in 2025) and working day was estimated based on the total number of active desks in floor 5, and Aldersgate office ratio. Aldersgate's proportional water consumption was then estimated by the number of Aldersgate's employees per day in the office, and Aldersgate's average office working days (estimated using answers from the employee commuting survey).
Scope 3 C6	1.11	0.68	0.83	22.0%	Aldersgate provided relevant activity data for all travel during the reporting period (average distance per journey and travel mode, number of journeys per passenger, number of passengers, number of hotel night, and number of hotel rooms per night). Only in the case of travel costs reimbursement for James Bevan and board member, spend was used as activity data was not provided. Using these data points, Bioregional calculated the total distance travelled per mode, and the hotel usage in London and across the UK.
Scope 3 C7	2.51	2.6	3.2	23.7%	Bioregional provided an employee commuting survey that was shared with all Aldersgate staff. 6 responses were obtained (out of the 9 FTE). Distance (miles) per travel mode were calculated based on an estimation of Aldersgate's average office working days, and assuming 2 journeys per commuting day. These figures were then extrapolated to cover the total FTE during the reporting period, and converted to km.
	Commuting: 0.53 Homeworking: 1.98	Commuting: 0.62 Homeworking: 1.99	Commuting: 0.4 Homeworking: 1.4		
TOTAL	50.38	22.882	39.2	71.1%	Increase mainly driven by significant increases in procurement spend.



People-shaped support for planet-sized goals

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Any questions?

Appendix

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every model

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1 question / 1 question

Obstacles

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Obstacles

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Appendix

Emissions activities	Operational activity	Scope boundary	Description	Data required	Calculation method and assumptions	Conversion factors used
Scope 1 - Fuel use - buildings	Fuel use - buildings	Relevant and included.	Consumption of gas and other fuels in buildings operated by the company	Activity data : kWh, litres of fuel etc.	No SV gas usage in reporting period and no f-gas top ups during the reporting period	DESNZ 2025
Scope2- Fuel use- company vehicles	Scope 1	Not relevant	Consumption of fuel by company-owned vehicles (business travel and logistics)	Activity data : litres of fuel etc.	Not relevant for Aldersgate	
Scope 2- fugitive emissions- refrigerants	Scope 1	Not relevant	Refrigerants for use in air conditioning and fridges	Refrigerant top-ups within the year (litres) by gas type	No SV data provided for this financial year	
Scope 2 - Electricity - buildings	Electricity - buildings	Relevant and included.	Consumption of electricity in buildings operated by the company	Activity data : kWh. Details on purchased renewables and/or electricity suppliers and tariffs	Sustainable Ventures provided monthly electricity consumption from invoices, between April 2025 and March 2026 this was used as a proxy for Aldersgate annual year. An electricity consumption rate based on average employees in the office per day vs total employee count. Aldersgate's proportional electricity consumption was then estimated by the number of Aldersgate's employees per day in the office, and Aldersgate's average office working days (estimated using answers from the employee commuting survey) compared to total SV utilities	DESNZ 2025
Scope 2- Electricity- vehicles	Scope 2	Not relevant	Consumption of electricity by company-owned vehicles (business travel and logistics)	Activity data : kWh Spend £ data where activity data is not available	Not relevant for Aldersgate	
Scope 3. Cat 01. Purchased Goods and Services - Procurement (excl. CAPEX and water)	Procurement (excl. CAPEX and water)	Relevant and included.	This includes all services and products purchased. It will include all procurements (e.g. ingredients and stationery) and services (e.g. cleaning, IT)	Purchase ledger for agreed financial year. Exclusions: staff remuneration, business rates, CAPEX costs	Aldersgate provided their procurement ledger summarised by nominal code, with income, salaries and taxes removed. With the help of Aldersgate, Bioregional identified all spend related to Categories 6 (Business Travel) and 7 (Employee Commuting) and left it aside of the assessment as activity data was used instead. Spend related to electronic products under nominal codes ""Computer and Office Equipment"" and ""Computers Capex"", were calculated using relevant product footprints and spend on Microsoft subscription was calculated using a TByte.hr factor by converting the Gigabytes provided by Microsoft. Aldersgate provided the total data storage usage related to Microsoft services (i.e., email, OneDrive, and SharePoint), in Gigabytes. This data was multiplied by the relevant emission factor from Compare your footprint to keep the methodology consistency. Supplier specific emissions from HubSpot spend is added to the calculations separately using the data provided by the supplier.	Small World Consulting 2023
Scope 3. Cat 01. Purchased Goods and Services- goods for resale	Goods for resale	Not relevant	Resale goods		Not relevant for Aldersgate	
Scope 3. Cat 01. Purchased Goods and Services- food and drink	Food and drink	Not relevant	Food and drink items sold		Not relevant for Aldersgate	

Appendix continued

Emissions activities	Operational activity	Scope boundary	Description	Data required	Calculation method and assumptions	Conversion factors used
Scope 3. Cat 01. Purchased Goods and Services - Water supply	Water supply	Relevant and included.		Water consumption (volume)	Data is provided by Sustainable Ventures and multiplied by the relevant emission factors.	DESNZ 2025
Scope 3. Cat 02. Capital Goods - Capital goods	Capital goods	Relevant and included.	All fixed assets acquired within the year e.g. equipment, machinery, buildings, facilities, vehicles	Purchase ledger for CAPEX costs for agreed financial year. We need to attribute the full cost of a purchase to the FY it is purchased in, so data must be broken out accordingly. For example, if Organisation spent £10,000 on laptops for staff and logged this depreciating across the next 6 years, we would reflect the full £10,000 in the year of purchase and exclude in future years.	Aldersgate clarified that there were no computer purchases during the reporting year.	Small World Consulting 2023
Scope 3. Cat 03. Fuel-and-energy-related-activities - Supply chain emissions from Scope 1 + 2 fuel and energy	Supply chain emissions from Scope 1 + 2 fuel and energy	Relevant and included.	Extraction, production, and transportation of fuels and energy purchased or acquired: emissions from transmission and distribution; from well-to-tank.	Well-to-tank and Transmission and distribution emissions	Auto calculated.	DESNZ 2025
Scope 3. Cat 04. Upstream Transportation and Distribution	Freight for food and drink, goods for resale and freight for procurement and capex	Not relevant	Inbound logistics between a company's tier 1 suppliers and its own operations (in vehicles and facilities not owned or controlled by your company).	Activity data: litres of fuel or km/miles etc. Vehicle types.	Not relevant for Aldersgate	
Scope 3. Cat 05. Waste Generated in Operations - Operational waste	Operational waste	Relevant and included.	Disposal and treatment of waste generated	Operational waste: tonnage separated by material and waste stream (recycled, landfilled, composted, incinerated).	Sustainable Ventures provided monthly waste consumption via their dashboard and recycling reports, between April 2025 and March 2026. A consumption rate per occupied desk (desk count provided by Sustainable Ventures in 2025) and working day was estimated based on the total number of active desks in floor 5, and Aldersgate office ratio. Aldersgate's proportional consumption was then estimated by the number of Aldersgate's employees per day in the office, and Aldersgate's average office working days (estimated using answers from the employee commuting survey).	DESNZ 2025
Scope 3. Cat 05. Waste Generated in Operations – construction waste	Construction waste	Not relevant	Disposal and treatment of waste generated - construction waste	Construction/refurbishment waste: tonnage separated by material type and waste stream	Not relevant for Aldersgate	

Appendix continued

Emissions activities	Operational activity	Scope boundary	Description	Data required	Calculation method and assumptions	Conversion factors used
Scope 3. Cat 05. Waste Generated in Operations - Sewerage treatment	Sewerage treatment	Relevant and included.	Disposal and treatment of waste generated - sewerage treatment	Sewerage by volume (preferred) otherwise spend on waste treatment for sewerage	Calculated based on water consumption (i.e., 95% of the estimated water consumption is assumed as sewerage based on the Retailer Wholesaler Group (RWG) Customer Guidance 2020. Source: https://www.business-stream.co.uk/images/uploads/general/Return-to-Sewer-Allowance-Customer-Guidance.pdf	DESNZ 2025
Scope 3. Cat 06. Business Travel - Business travel	Business travel	Relevant and included.	Transportation of employees for business-related activities - all transport modes considered (in vehicles not owned or controlled by your company).	Activity data, spend data.	Aldersgate provided relevant activity data for all travel during the reporting period (average distance per journey and travel mode, number of journeys per passenger, number of passengers, number of hotel night, and number of hotel rooms per night). Only in the case of travel costs reimbursement for board members, spend was used as activity data was not provided using these data points, Bioregional calculated the total distance travelled per mode, and the hotel usage in London and across the UK.	DESNZ 2025
Scope 3. Cat 07. Employee Commuting - Employee commuting	Employee commuting	Relevant and included.	Transportation of employees between their homes and their worksites (in vehicles not owned or controlled by your company).	Specific distance travelled and mode of transport collected from employees	Bioregional provided an employee commuting survey that was shared with all Aldersgate staff. 6 responses were obtained (out of the 9 FTE). Distance (miles) per travel mode were calculated based on an estimation of Aldersgate's average office working days, and assuming 2 journeys per commuting day. These figures were then extrapolated to cover the total FTE during the reporting period, and converted to km.	DESNZ 2025
Scope 3. Cat 07. Employee Commuting - Home working	Home working	Relevant and included.	Employee homeworking emissions can be captured here as an optional data point	Activity data: Number of homeworking employees, Number of homeworking days per year	The number of hours worked from home was estimated based on the employee commuting survey answers, and electricity and gas consumption (kWh) was estimated using Compare Your Footprint Homeworking emissions methodology. These estimations included more details provided by the survey, related to heating patterns at home, and equipment used in home workstations. The estimated consumption was extrapolated to cover the total FTE. New methodology applied for electricity use in heating systems. The average kWh figure was sourced from OVO and applied to heating systems where electricity was used (source: https://www.ovenergy.com/guides/energy-guides/how-much-heating-energy-do-you-use). For one entry, where detailed operational data were unavailable, gas fired communal heat networks were assumed to have emissions equal to 95% of the equivalent individual gas heating demand. This reflects potential efficiencies from central plant operation, offset by distribution losses within the network (source: https://assets.publishing.service.gov.uk/media/649567a0831311000c296255/heat-network-optimisation-guide.pdf).	DESNZ 2025

Appendix continued

Emissions activities	Operational activity	Scope boundary	Description	Data required	Calculation method and assumptions	Conversion factors used
Scope 3. Cat 08. Upstream Leased Assets	Upstream leased assets	Not relevant	Emissions from the operation of assets that are leased by the reporting company in the reporting year and not already included in the reporting company's scope 1 or scope 2 inventories. This category is applicable only to companies that operate leased assets (i.e., lessees). Examples of upstream leased assets may be rented offices, machinery or equipment.	Activity data: kWh, litres of fuel etc.	Not relevant for Aldersgate	
Scope 3. Cat 09. Downstream Transportation and Distribution	Transportation and distribution of sold products	Not relevant	Transport of products to retailers	Fuel type, litres or mileage, vehicle type and load	Not relevant for Aldersgate	
Scope 3. Cat 09. Downstream Transportation and Distribution	Visitor/customer travel	Not relevant	Visitor/customer travel to company retail location or place of operation	Customer/visitor travel: Fuel type, litres or mileage, or by mode and distance	Not relevant for Aldersgate	
Scope 3. Cat 10. Processing of Sold Products	Processing of sold products	Not relevant	Processing of intermediate products sold by downstream companies	Activity data: kWh, litres of fuel etc.	Not relevant for Aldersgate	
Scope 3. Cat 11. Use of Sold Products	Use of sold products	Not relevant	End use of goods and services sold to customers	Activity data: kWh, litres of fuel etc.	Not relevant for Aldersgate	
Scope 3. Cat 12. End of Life of Sold Products	End-of-life treatment of sold products	Not relevant	Waste disposal and treatment of products sold - this includes the disposal of packaging by customers	Activity data: tonnage separated by material and waste stream (recycled, landfilled, composted, incinerated).	Not relevant for Aldersgate	
Scope 3. Cat 13. Downstream Leased Assets	Downstream leased assets	Not relevant	Operation of assets owned by the reporting company and leased to other entities, not included in scope 1 and scope 2. Leased assets may include offices, stores or vehicles. Tenant emissions fall under this category.	Activity data: kWh, litres of fuel etc.	Not relevant for Aldersgate	
Scope 3. Cat 14. Franchises	Franchises	Not relevant	Operation of franchises not included in scope 1 and 2	Activity data: kWh, litres of fuel etc.	Not relevant for Aldersgate	
Scope 3. Cat 15. Investments	Investments	Not relevant	Operation of investments not included in scope 1 and 2	Activity data: kWh, litres of fuel etc.	Not relevant for Aldersgate	