Rt Hon Boris Johnson MP Prime Minister 10 Downing Street London SW1A 2AA

3rd November 2020

Dear Prime Minister,

Re: Business support for setting an ambitious UK 2030 NDC in line with the net zero target

As we stand a year away from the start of the COP26 Climate Summit, and five years on from the Paris Agreement, we believe there is an opportunity for the UK to demonstrate the right level of ambition to guide a green recovery and secure international momentum.

On behalf of UK businesses and investors, we call on the Government to set out an ambitious Nationally Determined Contribution (NDC) by the end of the year that is at least in line with the Paris Agreement, the UK's net zero emissions by 2050 target, and advice from the Climate Change Committee on the UK's 2030 target.

We would actively support an NDC that is:

- Aligned with business targets: We represent businesses many of whom have set their own net zero targets, including a number who have signed the <u>Business Ambition for 1.5</u> pledge, and investors that are aligning their portfolios to the goals of the Paris Agreement. UK businesses and investors would value a clear signal from the UK Government that ambition for the economy aligns with their own aims.
- **Setting out clear ambitions for resilience**: The NDC should be supported by solid plans and ambitions to ensure the UK is well prepared for the impacts of climate change.
- **Embedded in UK policy**: The NDC should include a comprehensive, just and inclusive delivery plan supported by all parts of government. We welcome your decision to publish a comprehensive Net Zero Strategy in the lead up to COP26. We stand ready to work with you on the development and delivery of this strategy, including policies that will deliver near-term emission reduction in multiple sectors.
- **Supportive of the UK building back better**: An ambitious NDC can support the UK's green recovery efforts, helping deliver significant job creation and growth opportunities. Clear policy can encourage investment in the technologies, such as carbon capture and storage and hydrogen, and resource efficient business models that are essential for a competitive, zero emissions UK economy.

As the UK calls on other governments to set their own increased NDCs, it has a unique opportunity to catalyse action globally and lead the way for other countries to reflect this level of ambition. We hope you will announce an ambitious UK NDC before the end of the year and look forward to continuing to work with you to develop a more prosperous, inclusive and resilient UK economy.

Yours,

- 1. Nick Molho, Executive Director, Aldersgate Group
- 2. Chris Turner, Executive Director, B Lab UK

- 3. Amanda Mackenzie OBE, Chief Executive, Business in the Community
- 4. Paul Dickinson, Executive Chair, CDP
- 5. Chris Southworth, Secretary General, ICC United Kingdom
- 6. Paul Vanston, Chief Executive, Industry Council for Packaging and the Environment (INCPEN)
- 7. Stephanie Pfeifer, CEO, Institutional Investors Group on Climate Change (IIGCC)
- 8. Kinvara Carey, General Manager, Natural Source Waters Association
- 9. Halla Tómasdóttir, CEO and Chief Change Catalyst, The B Team
- 10. Helen Clarkson, CEO, The Climate Group
- 11. Peter Simpson, Chief Executive, Anglian Water Group, and Co-Chair, The Prince of Wales's **Corporate Leaders Group** Colin Matthews, Non-Executive Chairman, EDF Energy, and Co-Chair, The Prince of Wales's **Corporate Leaders Group**
- 12. Jason Longhurst, Chairman, UK Business Council for Sustainable Development
- 13. Julie Hirigoyen, Chief Executive, UK Green Building Council (UKGBC)

- 14. Márcia Balisciano, Chair, UN Global Compact Network UK
- 15. María Mendiluce, CEO, We Mean Business coalition











UNITED KINGDOM

1BER OF COMMERCE







THE PRINCE OF WALES'S

CORPORATE LEADERS GROUP







The Prince's

Responsible



THE B TEAM 🕨